

## Consolidated Statement of Financial Position

At 31 December 2018

	NOTES	2018 HK\$'000	2017 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	17	15,914,048	15,059,560
Leasehold land	18	638,502	613,218
Intangible assets	19	492,669	523,472
Goodwill	20	5,522,253	5,824,172
Interests in associates	21	4,009,196	3,935,115
Interests in joint ventures	22	2,520,858	2,407,197
Loan to an associate	21	11,159	–
Loans to joint ventures	22	39,854	24,024
Equity instruments at fair value through other comprehensive income	23	381,449	–
Available-for-sale investments	24	–	225,415
		<b>29,529,988</b>	<b>28,612,173</b>
<b>Current assets</b>			
Inventories	25	575,250	636,619
Leasehold land	18	25,629	27,450
Loan to an associate	21	–	11,772
Loans to joint ventures	22	240,451	286,298
Loan to a non-controlling shareholder	26	–	17,417
Trade and other receivables, deposits and prepayments	27	1,833,228	1,393,144
Amounts due from non-controlling shareholders	28	105,168	63,847
Other financial assets	29	37,180	–
Time deposits over three months	27	56,225	120,790
Bank balances and cash	27	1,611,487	1,605,300
		<b>4,484,618</b>	<b>4,162,637</b>
<b>Current liabilities</b>			
Trade and other payables and accrued charges	30	2,079,926	5,173,019
Contract liabilities	31	3,043,956	–
Amounts due to non-controlling shareholders	28	96,629	115,546
Taxation		862,740	800,443
Borrowings – amount due within one year	32	2,783,581	3,707,803
Loans from joint ventures	33	24,642	49,172
Other financial liabilities	29	114,865	76,172
		<b>9,006,339</b>	<b>9,922,155</b>
<b>Net current liabilities</b>		<b>(4,521,721)</b>	<b>(5,759,518)</b>
<b>Total assets less current liabilities</b>		<b>25,008,267</b>	<b>22,852,655</b>

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At 31 December 2018

	NOTES	2018 HK\$'000	2017 HK\$'000
<b>Non-current liabilities</b>			
Borrowings – amount due after one year	32	6,720,751	5,071,862
Deferred taxation	34	495,900	454,100
Other financial liabilities	29	22,300	128,877
		<b>7,238,951</b>	5,654,839
<b>Net assets</b>		<b>17,769,316</b>	17,197,816
<b>Capital and reserves</b>			
Share capital	35	281,003	276,869
Reserves	36	15,948,194	15,568,164
Equity attributable to shareholders of the Company		<b>16,229,197</b>	15,845,033
Non-controlling interests		<b>1,540,119</b>	1,352,783
<b>Total equity</b>		<b>17,769,316</b>	17,197,816

The consolidated financial statements on pages 75 to 188 were approved and authorised for issue by the Board of Directors (“the Board”) on 19 March 2019 and are signed on its behalf by:

**Alfred Chan Wing-kin**  
DIRECTOR

**Brian David Li Man-bun**  
DIRECTOR