

# Consolidated Statement of Financial Position

At 31 December 2014

	NOTES	2014 HK\$'000	2013 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	11,026,351	9,355,245
Leasehold land	17	449,682	352,258
Intangible assets	18	608,608	174,621
Goodwill	19	5,890,298	5,797,674
Interests in associates	20	2,836,497	2,809,167
Interests in joint ventures	21	1,936,057	1,787,730
Loans to joint ventures	21	56,012	11,743
Available-for-sale investments	22	170,763	170,248
Deferred consideration receivable	23	—	123,066
		<b>22,974,268</b>	20,581,752
<b>Current assets</b>			
Inventories	24	565,951	588,281
Leasehold land	17	23,827	11,663
Loan to an associate	20	18,745	19,206
Loans to joint ventures	21	166,245	224,514
Trade and other receivables, deposits and prepayments	25	1,788,086	1,580,379
Amounts due from non-controlling shareholders	26	16,551	18,247
Time deposits over three months	25	344,914	374,271
Bank balances and cash	25	1,451,652	2,230,363
		<b>4,375,971</b>	5,046,924
<b>Current liabilities</b>			
Trade and other payables and accrued charges	28	4,136,399	4,151,637
Amounts due to non-controlling shareholders	26	188,092	248,843
Taxation		582,078	563,384
Borrowings - amount due within one year	29	2,482,814	2,418,883
		<b>7,389,383</b>	7,382,747
<b>Net current liabilities</b>		<b>(3,013,412)</b>	(2,335,823)
<b>Total assets less current liabilities</b>		<b>19,960,856</b>	18,245,929

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At 31 December 2014

	NOTES	2014 HK\$'000	2013 HK\$'000
<b>Non-current liabilities</b>			
Loans from the ultimate holding company	30	<b>993,750</b>	993,750
Borrowings - amount due after one year	29	<b>4,075,077</b>	3,487,785
Deferred taxation	31	<b>440,603</b>	275,823
Other financial liabilities	27	<b>6,948</b>	10,308
		<b>5,516,378</b>	4,767,666
<b>Net assets</b>			
		<b>14,444,478</b>	13,478,263
<b>Capital and reserves</b>			
Share capital	32	<b>263,266</b>	261,286
Reserves		<b>12,990,685</b>	12,270,017
Equity attributable to shareholders of the Company		<b>13,253,951</b>	12,531,303
Non-controlling interests		<b>1,190,527</b>	946,960
<b>Total equity</b>		<b>14,444,478</b>	13,478,263

The consolidated financial statements on pages 67 to 160 were approved and authorised for issue by the Board of Directors ("the Board") on 17 March 2015 and are signed on its behalf by:

**Chan Wing Kin, Alfred**  
DIRECTOR

**Li Man Bun, Brian David**  
DIRECTOR