

Towngas Smart Emergy and Tai'an Taishan City Construction Group strike strategic partnership in low-carbon urban development

(25 July 2022) Towngas Smart Emergy has signed a strategic cooperation agreement with Tai'an Taishan City Construction Group (泰安市泰山城建集團), under which both parties will cooperate closely in gas supply, decentralised energy heating, abandoned mine management, urban and rural water supply, sewage treatment, environmental management improvement, hydrogen energy application and zero-carbon demonstration city construction to jointly assist Tai'an in its low-carbon development.

At the signing ceremony, Sun Yunfeng, Senior Vice President of Towngas Smart Energy and General Manager of North China Region, and Guo Chuanli, Deputy General Manager of Tai'an Taishan City Construction Group, signed the strategic cooperation and development agreement on behalf of both companies respectively. Those who were also present at the ceremony included Shan Baohua, Party Secretary and Chairman of Taishan Gas Group, Wang Zhaosheng, Shen Litang and Sun Xiangbo, members of the Party Committee of Taishan City Construction Group, Wang Guilin, Deputy General Manager of Taishan Gas Group and Chairman of Taian Taishan Hong Kong and China Gas, Liu Yanfang, Senior Vice President and Lu Chongwen, Assistant Vice President of Towngas Smart Energy, Wei Zhanfeng, General Manager of Suzhou Qingyuan Hua Yan, Jiang Li, Assistant Vice President of Hua Yan Environmental and Liu Wei, General Manager of Taian Taishan Hong Kong and China Gas.

After the ceremony, Cai Lixia, Party Secretary and Director of Taian State-owned Assets Supervision and Administration Commission, and Zhao Chuanxing, Chairman of Tai'an Taishan City Construction Group, had an in-depth exchange with Sun Yunfeng. Cai Lixia welcomed Sun Yunfeng and his delegation and looked forward to more comprehensive cooperation with Towngas Smart Energy in the future. Zhao Chuanxing introduced the businesses of Tai'an Taishan City Construction Group, including their smart operation platform, Tai'an barreled water, bottled water and the Taishan Spring Water brand, Taian Green Building Industrial Park, the science and innovation park, the high-end smart industrial park etc. The two sides reached a consensus on cooperation after the discussion.

Tai'an Taishan City Construction Group, the leader of the public utility industry in Tai'an, was established on 11 January 2022. The Group now has seven management subsidiaries, mainly engaging in gas operation, water production and supply, heat production and supply, sewage treatment and its recycling, engineering services and other businesses, with the aim of becoming a “city construction operator” and a “builder” of city function improvement and a “creator” of a better life for citizens.

Towngas Smart Energy Company Limited (01083.HK) is a subsidiary of The Hong Kong and China Gas Company Limited (00003.HK), with gas and renewable energy as its two core businesses. With its advanced management model and efficient operating system, the Company has formed a comprehensive operation framework covering natural gas production, supply, storage and sales, as well as urban gas pipeline construction, with terminal services as the core, and promoted the widespread application of natural gas and integrated energy in the industrial, commercial and residential sectors to facilitate sustainable economic and social development. Under the trend of global energy transformation, Towngas Smart Energy takes integrated energy solutions, digitisation and decarbonisation as its core strategy. Based on the “Towngas Smart Energy Ecological Platform”, it realises “source-grid-load-storage integration” and the digital upgrade of energy management, comprehensively building a zero-carbon smart park to help improve the environment and cope with the global climate crisis.

The signing of the strategic cooperation and development agreement between Towngas Smart Energy and Tai'an Taishan City Construction Group means that both parties will actively grasp the opportunities under the guidance of the “dual carbon” strategy to realise resource collaboration and complement each other's strengths, and jointly contribute to the low-carbon and green development of Tai'an.

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