

Towngas Smart Energy receives “Investor Relations ESG Engagement and Communication of the Year” award

(31 October 2022) The first ESG China Awards 2022 Awards Ceremony, organised by the British Chamber of Commerce Shanghai (BritCham Shanghai), was held on 27 October in Shanghai. The Awards recognise companies, organisations and individuals who have made outstanding contributions and positive impacts in ESG, with local companies and international companies operating in China both eligible to enter. Over 100 qualified applicants went through multiple rounds of rigorous selection by the Chamber’s external expert judging panel. After the initial screening by the 12 independent judging panels and online interviews, combined with a comprehensive assessment by the Awards Advisory Panel, Towngas Smart Energy emerged from a pool of nearly 50 finalists to win the “Investor Relations ESG Engagement and Communication of the Year” award, one of the 12 awards available, acknowledging the Company’s effective communication with investors on ESG issues.

Founded in 1915, the British Chamber of Commerce Shanghai aims to unite the business community by building meaningful connections and helping international businesses operate in China. As the organiser of the Awards, Mr Ray Chisnall, the Chair of BritCham Shanghai, pointed out that ESG has been one of the key areas of work for BritCham Shanghai over the past two years, as they have been looking to build an ecosystem of shared ESG best practice and resources.

Commenting on this win, Mr Dickson Cheng, the General Manager of the Investor Relations Department of Towngas Smart Energy, said, “With the green transition of Towngas Smart Energy, more and more investors are concerned about our ESG performance, and the frequency of our communication and engagement with investors on ESG-related issues continues to increase. ESG is creating a new language, and the financial market is changing rapidly. Our investor relations team will combine the characteristics and strengths of our business operations, focus on the Group’s outstanding ESG management achievements, use multiple channels to proactively communicate ESG management and strategies to the capital market, and build a long-term mechanism for value management. As always,

we will construct a robust bridge between the Group and the capital market, allowing more local and international investors to gain a more comprehensive understanding of Towngas Smart Energy.”

Towngas Smart Energy Company Limited (01083.HK) is a subsidiary of The Hong Kong and China Gas Company Limited (00003.HK), with gas and renewable energy as its two core businesses. Starting its gas businesses in 1994, the Company formed a comprehensive operation framework covering natural gas production, supply, storage and sales, as well as urban gas pipeline construction, with terminal services as the core. Its business covers the natural gas industrial chain from upstream, midstream to downstream. Under the trend of the global energy transition, Towngas Smart Energy takes integrated energy solutions, digitisation and decarbonisation as its core strategy. Through investing, building and operating energy infrastructure services such as distributed photovoltaics, energy saving, battery charging and changing, multi-energy complementary systems, as well as providing customers with value-added energy services like carbon management and efficiency management, the Company builds zero-carbon smart industrial parks comprehensively to help improve the environment and tackle the global climate crisis.

The Company is also committed to creating integrated economic, social and environmental values. In August this year, Towngas Smart Energy was awarded an “A” rating in ESG by the international rating agency MSCI, reflecting the Company’s outstanding sustainability performance. Previously, Sustainalytics also upgraded the Company’s rating to “medium risk”, making Towngas Smart Energy the first gas company on the Chinese mainland to receive such a rating. This year so far, Towngas Smart Energy has received upgrades in ratings and scores from the four major international rating agencies, showing the full recognition of the Company’s outstanding ESG performance. At the same time, Towngas Smart Energy has built a positive brand image in the capital market and won the favour of investors by providing effective ESG disclosure.

Towngas Smart Energy will continue to improve its ESG performance, and at the same time, work with relevant organisations to enhance the ESG ecosystem. Apart from pursuing financial returns, the Company is making good use of the capital to proactively drive sustainable values, setting a good example for the industry.

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Press photos:

Photo 1 and 2:



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