(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1083)

ANNOUNCEMENT
MADE PURSUANT TO RULE 13.51B(2) OF THE LISTING RULES

This announcement is made by Towngas China Company Limited (the "**Company**") pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Company has been notified by Mr. Brian David Li Man-bun ("**Mr. Li**"), an independent non-executive director of the Company, that, on 17 September 2020, the Securities and Futures Commission ("**SFC**") issued a press release in connection with its enforcement action taken against The Bank of East Asia, Limited ("**BEA**") in respect of regulatory breaches related to the manner in which BEA held securities in accounts maintained at two external custodians (the "**Press Release**").

Although Mr. Li is an Executive Director of BEA at the time of the publication of the Press Release, he has confirmed to the Company that he was not the subject of the SFC's enforcement action which, according to the Press Release, only concerns BEA, nor did he have any involvement in the regulatory breaches to which such enforcement action relates.

By Order of the Board
Towngas China Company Limited
John Ho Hon-ming
Executive Director and Company Secretary

Hong Kong, 18 September 2020

At the date of this announcement, the Board comprises:

Executive Directors:	*Independent Non-Executive Directors:*
Alfred Chan Wing-kin *(Chairman)*	Moses Cheng Mo-chi
Peter Wong Wai-yee *(Chief Executive Officer)*	Brian David Li Man-bun
John Ho Hon-ming *(Company Secretary)*	James Kwan Yuk-choi
Martin Kee Wai-ngai *(Chief Operating Officer)*	